

Mariano Massimiliano Croce



Full Professor

Knowledge Group: Finance

Research Domains: Financial Markets

Teaching Domains: Asset Pricing, Financial Markets & Instruments, Capital Budgeting

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Articles in Scholarly Journals

Volatility (Dis)Connect in International Markets

COLACITO, R., M. M. CROCE, Y. LIU, I. SHALIASTOVICH, "Volatility (Dis)Connect in International Markets", Management Science, 2025

When the markets get CO.V.I.D: COntagion, Viruses, and Information Diffusion

ARTEAGA-GARAVITO, M. J., M. M. CROCE, P. FARRONI, I. WOLFSKEIL, "When the markets get CO.V.I.D: COntagion, Viruses, and Information Diffusion", Journal of Financial Economics, 2024, vol. 157, pp. 103850

Concealed carry

ANDREWS, S., R. COLACITO, M. M. CROCE, F. GAVAZZONI, "Concealed carry", Journal of Financial Economics, 2024, vol. 159, pp. 103874

The Leading Premium

CROCE, M. M., T. MARCHUK, C. SCHLAG, "The Leading Premium", Review of Financial Studies, 2023, vol. 36, no. 8, pp. 2997-3033

Volatility Risk Pass-Through

COLACITO, R., M. M. CROCE, Y. LIU, I. SHALIASTOVICH, R. KOIJEN, "Volatility Risk Pass-Through", Review of Financial Studies, 2022, vol. 35, no. 5, pp. 2345-2385

Persistent government debt and aggregate risk distribution

CROCE, M. M., T. T. NGUYEN, S. RAYMOND, "Persistent government debt and aggregate risk distribution", Journal of Financial Economics, May 2021, vol. 140, no. 2, pp. 347-367

Growth risks, asset prices, and welfare

CROCE, M. M., "Growth risks, asset prices, and welfare", *Economics Letters*, 2021, vol. 202, pp. 109817

Government debt and the returns to innovation

CROCE, M. M., T. T. NGUYEN, S. RAYMOND, L. SCHMID, "Government debt and the returns to innovation", *Journal of Financial Economics*, 2019, vol. 132, no. 3, pp. 205-225

Recursive allocations and wealth distribution with multiple goods: Existence, survivorship, and dynamics

COLACITO, R., M. M. CROCE, Z. LIU, "Recursive allocations and wealth distribution with multiple goods: Existence, survivorship, and dynamics", *Quantitative Economics*, 2019, vol. 10, no. 1, pp. 311-351

BKK the EZ Way: International Long-Run Growth News and Capital Flows

COLACITO, R., M. M. CROCE, S. HO, P. HOWARD, "BKK the EZ Way: International Long-Run Growth News and Capital Flows", *American Economic Review*, 2018, vol. 108, no. 11, pp. 3416-3449

Currency Risk Factors in a Recursive Multicountry Economy

COLACITO, R., M. M. CROCE, F. GAVAZZONI, R. READY, "Currency Risk Factors in a Recursive Multicountry Economy", *Journal of Finance*, 2018, vol. 73, no. 6, pp. 2719-2756

News Shocks and the Production-Based Term Structure of Equity Returns

AI, H., M. M. CROCE, A. M. DIERCKS, K. LI, "News Shocks and the Production-Based Term Structure of Equity Returns", *Review of Financial Studies*, 2018, vol. 31, no. 7, pp. 2423-2467

Investor Information, Long-Run Risk, and the Term Structure of Equity

CROCE, M. M., M. LETTAU, S. C. LUDVIGSON, "Investor Information, Long-Run Risk, and the Term Structure of Equity", *Review of Financial Studies*, 2015, vol. 28, no. 3, pp. 706-742

Long-run productivity risk: A new hope for production-based asset pricing?

CROCE, M. M., "Long-run productivity risk: A new hope for production-based asset pricing?", *Journal of Monetary Economics*, 2014, vol. 66, pp. 13-31

International Asset Pricing with Recursive Preferences

COLACITO, R., M. M. CROCE, "International Asset Pricing with Recursive Preferences", *Journal of Finance*, 2013, vol. 68, no. 6, pp. 2651-2686

Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital

AI, H., M. M. CROCE, K. LI, "Toward a Quantitative General Equilibrium Asset Pricing Model with Intangible Capital", *Review of Financial Studies*, 2013, vol. 26, no. 2, pp. 491-530

Fiscal Policies and Asset Prices

CROCE, M. M., H. KUNG, T. T. NGUYEN, L. SCHMID, "Fiscal Policies and Asset Prices", *Review of Financial Studies*, 2012, vol. 25, no. 9, pp. 2635-2672

The market price of fiscal uncertainty

CROCE, M. M., T. T. NGUYEN, L. SCHMID, "The market price of fiscal uncertainty", Journal of Monetary Economics, 2012, vol. 59, no. 5, pp. 401-416

International Robust Disagreement

COLACITO, R., M. M. CROCE, "International Robust Disagreement", American Economic Review, 2012, vol. 102, no. 3, pp. 152-155

Risks for the Long Run and the Real Exchange Rate

COLACITO, R., M. M. CROCE, "Risks for the Long Run and the Real Exchange Rate", Journal of Political Economy, 2011, vol. 119, no. 1, pp. 153-181

The Short and Long Run Benefits of Financial Integration

COLACITO, R., M. M. CROCE, "The Short and Long Run Benefits of Financial Integration", American Economic Review, 2010, vol. 100, no. 2, pp. 527-531

Working Papers

When the Markets Get COVID: Contagion, Viruses, and Information Diffusion

CROCE, M. M., P. FARRONI, I. WOLFSKEIL - "When the Markets Get COVID: Contagion, Viruses, and Information Diffusion" - 2020, SSRN Electronic Journal

SONOMA: a Small Open ecoNOmy for MAcrofinance

CROCE, M. M., M. R. JAHAN-PARVAR, S. ROSEN - "SONOMA: a Small Open ecoNOmy for MAcrofinance" - 2018, SSRN Electronic Journal